



Complete this *Application for Pension Fund IRA Conversion* to convert one or more Pension Fund Traditional IRAs to a Pension Fund Roth IRA. You must be the owner of the Traditional IRAs that you are converting. An inherited IRA is not eligible for conversion. Please note that a conversion is a taxable event. You will receive a Form 1099-R related to the conversion, and you will be taxed on the taxable portion of the conversion (e.g., deductible contributions and pre-tax rollover contributions from an employer plan) in the current calendar year.

- PLEASE TYPE OR PRINT CLEARLY -

I. IRA OWNER INFORMATION

IRA Owner Name _____
(first) (middle) (last/family name)

☐ Check here if there has been a change to your contact information on file.

Home Address _____ Member Ref. No. _____

City _____ State _____ Country _____ Zip Code _____ - _____

Primary Phone Number (_____) _____ E-Mail Address _____

II. IRA CONVERSION

Identify the Traditional IRAs that you wish to convert to a Roth IRA. If you wish to convert your Traditional IRA to an existing Roth IRA that you already maintain with Pension Fund, you must be the IRA owner of the Roth IRA.

Convert my Traditional IRA to:	New Roth IRA		Existing Roth IRA
no. _____	<input type="checkbox"/>	OR	<input type="checkbox"/> no. _____
no. _____	<input type="checkbox"/>	OR	<input type="checkbox"/> no. _____
no. _____	<input type="checkbox"/>	OR	<input type="checkbox"/> no. _____

III. NOTICE TO REVIEW BENEFICIARY DESIGNATIONS

Your current beneficiary designations for your Traditional IRAs will not apply after their conversion. If your conversion establishes a new Roth IRA with Pension Fund, you must complete a new *Beneficiary Designation Form* to designate a beneficiary for the Roth IRA. If your conversion is made to an existing Roth IRA with Pension Fund, your beneficiary designation for the existing Roth IRA will apply to the converted amounts. To ensure that your IRA assets pass according to your wishes, you are encouraged to review your current beneficiary designations for your existing IRAs and complete a new *Beneficiary Designation Form* in connection with the conversion, if necessary.

IV. FEDERAL AND STATE INCOME TAX WITHHOLDING RULES

Federal Withholding. Pension Fund will withhold 10% from the amount of the conversion. You may elect to change your default withholding rate (within IRS limits) by completing a **Form W-4R, Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions**. To access this form, see www.pensionfund.org.

State Withholding. Unless you have a current state income tax withholding election in place, you will need to complete a state tax withholding certificate for your state of residence. If you live in a state that mandates state income tax withholding, Pension Fund will withhold the required amount. For more information regarding the withholding requirements of your state of residence, see www.pensionfund.org.

Indicate your state of tax residence (if different than your home address in Section I) _____.

V. IRA OWNER CERTIFICATION AND SIGNATURE

By signing this Form, I make the following certifications:

- I certify that the information provided on this Application is accurate.
- I understand that a conversion is a taxable event and that I will receive a Form 1099-R related to the conversion for the current calendar year. I further understand that the taxable portion of the conversion will be included in my taxable income for the year of the conversion and that I am responsible for the tax consequences of this transaction.
- I understand that the beneficiary designations in effect for my Traditional IRAs will not apply after their conversion to a Roth IRA, and it is my responsibility to review my beneficiary designations and make any desired changes by submitting a new *Beneficiary Designation Form*. To the extent that I have not made a beneficiary designation for my IRAs, or if the beneficiaries I have designated fail to survive me, I understand that my IRA benefits will be paid to my estate.

IRA Owner Signature _____ Date ____/____/____

Pension Fund of the Christian Church

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